MILLWRIGHT

TITUSVILLE - FL



CHANCE PARTNERS DEVELOPING LUXURY APARTMENTS IN TITUSVILLE New multifamily development set to open in Spring 2026

Titusville, Fla. (Dec. 16, 2024) – Chance Partners is expanding its footprint across the state with Millwright in Titusville. The new community, with 255 luxury residences, has broken ground and marks the first multifamily property for Chance Partners in the Space Coast market.

Located at the intersection of Challenger Memorial Parkway and Columbia Boulevard, Millwright will include 235 one- and two-bedroom residences in two four-story apartment buildings, as well as 20 "Signature Series" townhomes. The architecture will intentionally convey a modern coastal design. Each residence will feature stainless steel appliances, quartz countertops, farmhouse sinks, Smart Home technology, sleek wood-like flooring, 10-foot ceilings and upscale finishes along with the only conditioned-corridor residences in the Space Coast.

Generous community amenities will include a luxurious clubhouse, a resort-style pool and private courtyard, co-working space and offices, 1 GB speed of upload and download Wi-Fi throughout the property, a 24-hour fitness center, property-branded bike-share program, outdoor kitchen and firepit, pet spa and Bark Park, and a complimentary Starbucks[®] coffee bar. Native central Florida landscaping will surround the community and complement the expansive nature trail to complete the elegant style of the development.

Millwright is minutes from Kennedy Space Center, around the corner from Brevard Exploration Spaceport and the new Space Coast Innovation Park. Orlando International Airport is 30 minutes away. The residents will have easy access to Interstate 95 and they will be in close proximity to Crossroads Marketplace, which offers residents access to retail stores, restaurants and service businesses. The community is also near the Merritt Island National Wildlife Refuge while offering nearby access to numerous biking trails and some of the country's most pristine beaches.

"Titusville is an exciting and growing market with a rich history and a bright future. Titusville is literally at the epicenter of Florida's growing space industry and is home to some of the nation's premiere concentration of aerospace, defense, and technology employers including Space X, Blue Origin, Boeing, Lockheed Martin, Terran Orbital and many others. The opportunity to develop a superior experiential active luxury community here is about more than just providing high-end living spaces it's about contributing to the needs of the community and meeting the increasing demand for modern, upscale housing," said Judd Bobilin, principal of Chance Partners. "With its proximity to the Cape Canaveral and the scenic beauty of the Space Coast, Titusville offers a unique blend of convenience, culture and natural appeal, making it an ideal location for a development that can meet the needs of both current and future residents."

As a premier residential offering, Millwright will model other award-winning Chance Partners' multifamily developments including The Juliette, Apela House, The Note and The Jack on Beach.

Synovus Bank is providing \$35.6 million in construction financing. The project team includes Fansler Construction (general contractor), Forum Architecture (architect), Kimley-Horn (civil engineer) and Susan Hall Landscape (landscape architect). Millwright will open to residents in spring 2026 with pricing available at that time. Construction is anticipated to be completed in summer 2026.

About Chance Partners LLC

<u>Chance Partners LLC</u> is an award-winning, fully integrated real estate firm specializing in the acquisition and development of high quality, infill, multifamily and mixed-use communities. Backed by a deep understanding of the markets, a commitment to excellence and a track record of success, Chance Partners, led by Judd Bobilin and Jeff Rosen, is redefining its targeted communities, one building at a time. Since 2010, the company has developed or acquired more than \$800 million of premier assets including multifamily and student housing, hospitality, and retail in strategic walkable locations throughout the Southeast. Chance Partners provides investment management, asset management and development services to minimize risk in each investment while working alongside institutional equity partners, community and national lenders in multiple communities. Visit <u>www.chance-partners.com</u> for more information.

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